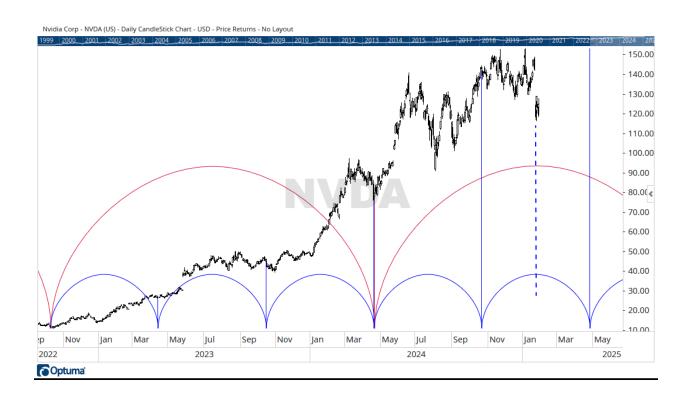
NVIDIA Cycles

NVDA has a dominant cycle of 384-bars on the daily chart. The 3^{rd} harmonic of this cycle is 128-bars (128 x 3 = 384).



The news of the Chinese AI progress came just as the 384-bar cycle hit its mid-point. Certainly an "interesting" observation. I have said it many times – the mid-point/crest of these cycles often times will deliver a price reaction.

The one thing that fascinates me with NVDA is how its price aligns to Fibonacci retracement ratios. For those who are unfamiliar with these ratios, they all revolve around the Golden Mean of 1.618. For example, using your calculator, do the following computations and satisfy yourself that you understand.

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1/(root phi)^1 = 0.786 1/(root phi)^2 = 0.618 1/(root phi)^3 = 0.486 1/(root phi)^4 = 0.382 1/(root phi)^5 = 0.300 1/(root phi)^6 = 0.236

As to why we often see Fibonacci ratios manifesting on price charts - did you also know that the spatial distribution of the planets in our cosmos very closely follows that Fibonacci Sequence: 1, 2, 4, 5, 8, 13,etc... The arrangement of our cosmos affects us mere mortals here on Earth.



NVDA follows Fibonacci